

January 2017

To whom it may concern,

I was recommended to Corporate Turnaround by a friend that had used them previously to help restructure two outstanding debts owed to creditors. I had been in business since the late 1980's and had never before been in such a financial struggle. Business seemed to slow down to a crawl, and all sorts of debts started to mount up, including the IRS. My credit cards had ballooned to up over \$50,000 and there was nowhere else to go for money. The bank wouldn't loan me anything, and I had run out of family and friends to ask. I was pretty much desperate.

I had seen advertisements on TV and heard them on the radio for these merchant cash advance loans. It sounded like a great way to help my business. It sounded like a great fit. Money...quick and affordable based on how my business was generating revenue. I couldn't lose...right? WRONG! The money sure got to me quick, but the repayment terms were so aggressive to drained my bank account and most of the money I was just given. Why accept the money in the first place? At that point I was so desperate and involved in the loan---I felt I couldn't turn back. I hoped I could withstand the payments, but found out quickly that I could not. The worst part was that these lenders that seemed like they wanted to help me throughout the entire application and loan process were not available to me when I could no longer handle the payments. Where did they go? They were nowhere to be found.

CT handled all the necessary work and procedures to resolve the outstanding debts without my having to get involved in any way. They kept me informed as to what was happening on a timely basis and are very professional. I certainly would recommend them to anyone I know.

Thanks, Adam for your help!!!

Your company's results may vary. Every restructuring has a unique combination of issues and factors, including the length of participation in the program. All of these variables affect individual outcomes. There are no "typical" results. Debts may increase until a resolution is reached.