



## I Tried To Do It Myself



*"...I was spinning my wheels with 2 major credit card debts that I just couldn't seem to make any progress on...I knew something had to be done, but I didn't know what to do."*

[...page 2](#)

*"By 2007, it became impossible to keep up. I tried to get the interest rates lower on my own without any luck."*

[...page 3](#)

*"In the end, you and the staff at Corporate Turnaround were able to negotiate payment terms with our creditors that I was unable to do on my own."*

[...page 4](#)

*"I finally accepted that someone else may know a bit more than me about this crazy credit card system we have and the rules they play by."*

[...page 5](#)

*"I was pretty desperate after several years of struggling to pay creditors and vendors plus all the overhead in our business to keep us going."*

[...page 6](#)

*"... not being able to turn to friends or family at this point, I faced many nights staying at work until the morning hours depressed and wondering if I was about to lose everything I had."*

[...page 7](#)

*"I fell ill and was hospitalized for six days, mostly from the stress of having to work so many hours trying to get enough money to pay back these bills and keep my own books since I felt I couldn't trust anyone else to take care of them..."*

[...page 8](#)

*"Left with no other options, I had to make a move – either close the doors for good and claim bankruptcy or try to find a company to join forces with."*

[...page 9](#)

Many of our clients have authorized us to share their success stories. The attached testimonials represent the experiences of these companies in our program. Every restructuring is unique and under no circumstances should these be construed as a representation of what you can expect in our program. There is no guarantee as to savings or any specific results except if you qualify for Corporate Turnaround's guarantee, your company will pay back less than it owes at the time of settlement, including Corporate Turnaround's fees. To estimate the time it could take your company to complete our program, take your total amount of debt in the restructuring, which may increase over time, and divide it by what you are paying each month. The program may take more or less time to complete depending on your unique situation. Your credit may become further impaired during the debt restructuring process. Corporate Turnaround does not provide credit repair. Until a debt is resolved, debts may increase and creditors may continue with their collection efforts, including phone calls and legal action. Corporate Turnaround is not a law firm and does not provide legal advice. If you are sued or are considering bankruptcy, you should seek advice from a licensed attorney. We reserve the right to decline any creditor into our program.





Dearest Corporate Turnaround-

Thank You! Thank You! Thank You!

What other way could I possibly start this letter. I can't believe, in a little over two short years, my business is where it is: DEBT FREE! I feel like a GIANT weight has been lifted and I can't thank the Team at CT enough.

I first received a call from a gentleman by the name of Timothy Naretich around Thanksgiving in 2008. From what Tim was telling me, I thought Christmas came early that year. He told me that he had a program that was perfect for my debt problems, and was just what I needed to get back on top and out of the red. At the time, I was spinning my wheels with 2 major credit card debts that I just couldn't seem to make any progress on. Month in and month out I made my payments, but the balances were going no where. On one of the cards my actual balance was going up?!?! I knew something had to be done, but I didn't know what to do. The country was in a recession and I was losing control of my business with no sign of help ahead.

Tim stated he could put me on an affordable monthly budget, take the stress and strain off my shoulders by assuming control of my outstanding liabilities, and allow me to focus on generating revenue for the business. We had a great plan in place, but could CT actually execute it? DARN RIGHT THEY DID!

After Tim set the account up, he handed it off to a team of debt professionals that really worked miracles for me. Adam Lang and Jared Fernandez were my Client Advocates of which I can't say enough about. They were both very professional, compassionate, and extremely knowledgeable about the task at hand. They laid out what to expect like they could see into the future, and it all played out as they stated. The two debt managers that negotiated my phenomenal settlements, James McDermott and Michael Schackner, secured deals on both accounts I could of only dreamed of. I couldn't have been happier with the results MY TEAM secured!

When all was said and done I somehow only had to pay both creditors a combined \$13,780.42 when I owed them over \$41, 819 when I started!!!! I couldn't believe I had just saved more than \$28,000.00! I was happy to give part of my savings to CT for a job well done. That's right, they earned a % of what they saved me, so the program actually cost me nothing!

Many thanks to the entire Corporate Turnaround team for giving small businesses like mine some hope in the toughest of economic times.

THANKS!

A handwritten signature in black ink, appearing to read 'William Lemieux', written over the printed name.

William Lemieux  
Tubs 'N' More



# WOODBIDGE STABLES

Sept. 15, 2010  
To Corporate Turnaround  
What a relief to have finally reached this point. Anthony really made the difference between me being in a constant state of panic to realizing that there would be an end if I just stuck it out.  
After having a similar business with a partner in the 80's, it took what seemed forever to find a location that I could afford on my own. In 2000, I found property that was too good to pass up. As a single middle age female with a full time job, I purchased it.  
In 2002, business was better than I expected so I went to part time with benefits. It seemed to be the best of both worlds and I ~~had~~<sup>was</sup> finally living the life I had dreamed about as a child.  
Now, as a part time employee with a new business no one was interested in loaning me any money so I could continue to improve the property etc.  
I turned to credit cards and high interest loans. By 2007 it became impossible to keep up.  
I tried to get the interest rates lower on my own without any luck. One phone call to Corporate Turnaround changed everything. Anthony knew just what to do.  
My \$65,000.00 debt was almost cut in half & the harassing phone calls stopped. It seemed impossible in the beginning but Corporate Turnaround made it happen. I will be forever grateful,  
Paula



# MAKKERS PHOTOGRAPHY

January 25, 2010

Jared Ferandes  
Client Advocate  
Corporate Turnaround  
95 Route 17 South  
Paramus, NJ 07652

RE: Debt Payment

Dear Jared:

I am writing to thank you for your assistance during 2009. When I started the program, it felt like it would take an eternity to get the debt paid off. Your assistance in setting a monthly budget to reduce my company's debt; provided a realistic monthly target that had to be reached. This strategy allows us to regain our focus instead of trying to deal with multiple creditors.

Your patience and professionalism was very helpful during those lean months when it appeared we may not meet the monthly target. In the end you and the staff at Corporate Turnaround were able to negotiate payment terms with our creditors that I was unable to do on my own. Some of the creditors indicated they never work with debt restructuring firms, but in the end Corporate Turnaround was able to negotiate settlements with each of my creditors. I will be able to resolve my debts in less than sixteen months.

Thank you for your patience and assistance. I am now able to focus on my energy on growing my business during the next twelve to eighteen months.

Respectfully yours,

*David C. Makkers*

David C. Makkers  
Makkers Photography

639 AUTUMN LEAF CIRCLE. MCDONOUGH, GA 30253  
WWW.MAKKERSPHOTOGRAPHY.COM



# WebTronics

*We Keep Technology Working . . . For You :-)*

December 8, 2009



GERRIT LAWRENCE

Dear Adam,

I received a call from Corporate Turnaround just before August in 2005. I had accumulated a great deal of credit card debt starting my own business and CT offered to assist me before my company was in trouble, thought I had in under control and decided I could handle the debt on my own, I was wrong!

Soon after, in September 1995, hurricane Rita hit causing billions of dollars damage to our area and the shutting down of every business in the area for at least 2 months. No business no cash flow, and then the phone calls came. My "friendly lenders of cash" (credit card companies) suddenly didn't want to work with me anymore; they just wanted the balance of the loan or they were going to turn me over to their legal department. Me, a loyal client for over 10 years and they just didn't care, and I was scared! I decided at that point to call Corporate Turnaround and have them attempt to deal with these lending companies, but only partially. I, still being the A+ personality that I am, could make deal with some of them and CT could handle the rest.

This plan was working until the night of July 11<sup>th</sup> at approximately 1:30 AM, I receive a call from my alarm company, a call that no business owner ever wants "Mr. L. we have a burglar call from your security system, do you want us to send the police" as this was the second burglary in the past week I said, "yes, I will meet them there". You see I lived only 2 blocks from my store and I usually beat the police, when and if we ever had a call like this. As I jumped into my truck and sped into the night I could hear a deafening rushing sound as I approached my building, and saw a large orange flame 80 feet in the air, my business was on fire. I stared in horror as my dream of 30 years was slowly burning to the ground. The fire department was able to save some of my business equipment, but all of my stock and files were lost.

Now I was really in a bind, shut down completely, other than what we could piece back together, and no place to conduct business. Within a week my business was moved to my house and then to a different city, starting fresh but seriously low on cash. My insurance company was great (the little I had) but not enough to cover my debts and the cost of reopening. So again I called CT this time I handed the entire debt to a professional firm. This allowed me to concentrate my full efforts on rebuilding my business and not the "LEGAL Dept" calls I received every day.

I finally accepted that someone else may know a bit more than me about this crazy credit card system we have, and the rules they play by. You see, I always paid my bills and have for years but it was not about "MY" record, it was about their unfair and greedy way of changing the rules mid-stream. They lied to me over the phone and threatened my family's home and everything else they could. It was through the positive attitude and professional manor of Mr. Adam L. of CT, and my faith in the almighty that got me through the horrific dealing with my (PAST and never more) credit card companies.

My company is now out of debt (36 months later), and has been rebuilt better and more profitable than ever. We now employ 12 people, and have quadrupled out profitability. Yes, we weathered the storm of debt, and made it bigger than ever.

I really thank God for leading me to CT and their staff, if it weren't for them I would not have my dream of owning my business. I truly recommend their services to anyone going through the humiliation of the credit card system, and the problems it causes.

A simple thanks is not enough!

Sincerely,

A handwritten signature in dark ink, appearing to read "Gerrit Lawrence".

Gerrit Lawrence  
CEO  
WebTronics



## **J B TRAILER SERVICE, INC.**

14962 Valley Blvd.  
Fontana, CA 92335

Ph (909) 355-8587  
Fax (909) 355-8589

December 1, 2009

Corporate Turnaround  
C/O Scott Wolyen  
95 Route 17 South  
Paromus, NJ 07652

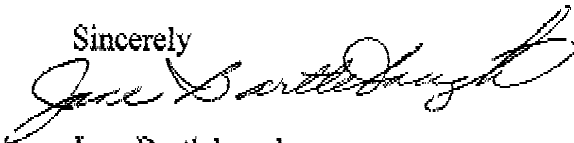
Dear Scott,

I would like to take this time to thank you and all of the others at Corporate Turnaround for your hard work in helping JB Trailer Service restructure our debt with several of our creditors.

I made the call to Corporate Turnaround a little less than two years ago. I was pretty desperate after several years of struggling to pay creditors and vendors plus all the overhead in our business to keep us going. In the beginning I was somewhat skeptical that you could help us. You assured me that it would take some time to work with the creditors to reduce the debt and pay them off. The calls from the creditors and vendors continued for a few months and then slowly they settled with Corporate Turnaround and the debts started getting paid off.

I am so glad that I didn't give up and trusted you to take care of us in our business. Less than two years later we are literally debt free and our business is so much better now. We are looking forward to the New Year without debt. Thanks to Corporate Turnaround and Scott for your help.

Sincerely



Jane Bartlebaugh  
JB Trailer Service





GOLDEN FLEECE EMBROIDERY  
**427 MAIN STREET**  
**HIGHLAND FALLS, NY 10928**  
**PH: 845-446-1128**  
**FAX: 845-810-7676**

Adam:

I am writing this testimonial and agreed to do so because I want anyone that is considering your company for debt restructuring to know that they are truly in great hands.

It was about a year and a half ago when things really went wrong business wise. Actually everything transpired and led up to the present situation from 9/11. I am located in a town called Highland Falls, NY which is located directly outside of the Military Academy at West Point NY. I run a gift shop that relies on mostly tourism to exist. Things went fairly well for many years; it was a business that was established by my parents and I have been running it now for over fifteen years. After 9/11 being near a Military school/base, there were tough restrictions that were enforced that did not allow the same visitation rights for visitors. The town has considerably suffered from this. Many people stay away knowing that it is difficult to get into the Academy to visit the grounds. I began as a matter of survival and long term thinking, that if I was to charge what I needed that I would have enough of time to pay it all off. To make a long story short, all my business expenses were on several cards at this point, and I was faced with a serious debt. Because of my credit rating not being up to par to be able to turn to a bank for some kind of loan and not being able to turn to friends or family at this point, I faced many nights staying at work until the morning hours depressed and wondering if I was about to lose everything I had. I vigorously searched the internet to find some kind of answers but the consolidation companies that I found could not help me because I had business debt and not personal. Months went by where I found myself at very high interest rates and falling way behind. One day I was searching once again, and I came across Corporate Turnaround. From the night that I called and after a 40 minute conversation, I have never looked back. Adam Lang, the account manager assigned to handle the account, basically told me the steps that needed to be taken, we figured out an affordable monthly budget and 1 ½ years later I am almost debt free! The savings were incredible, I saved \$55,000 of the \$77,000 in total debt owed. It's unbelievable that the creditors stopped calling and I had peace of mind to concentrate on restructuring my business and to instill a game plan for a matter of survival. Thanks to the expertise of Adam Lang and his team of debt managers that consistently fought for me, I am proud to say, I have a total new outlook, and a family business that has existed for over forty years I am still here! Take it from me, take advantage what Corporate Turnaround has to offer; there is a light at the end of the tunnel!

Many Thanks for Everything;  
Vasilios K. Theodorou





Judy's Networking & Computers, LLC  
106 Commercial Drive, Suite B  
Harrodsburg, KY 40330

March 11, 2009

Corporate Turnaround  
Attention: Jared Fernandes

I want to thank you from the bottom of my heart for the support and encouragement you have given me over the last three years.

I was in debt for over \$45,000.00 and didn't see any way but to declare bankruptcy and kill a business I loved. I felt backed into a corner with a tiger blocking the only way out. I am so glad the Corporate Turnaround representative called me back and gently explained how getting out of debt was something that could be done. He was so openly honest, letting me know that it wasn't going to be easy, but still it COULD be done.

I don't normally have problems with bills collecting beyond my income but I am a "working" business owner and have employees that must manage my accounts while I am out on service calls. I would check and follow up on these accounts often normally but my husband fell and broke his hip and trips to the hospital and caring for him at home kept me from the office for over three weeks. This was enough time for what I thought was a trusted employee to take liberties with my bank accounts and credit cards to the tune of \$40,000. She declared bankruptcy herself shortly after she was dismissed leaving me no way of recovering the money. Within six months of this incident, I fell ill and was hospitalized for six days, mostly from the stress of having to work so many hours trying to get enough money to pay back these bills and keep my own books since I felt I couldn't trust anyone else to take care of them. Additionally I was still caring for my recovering husband and now my aging and ill mother. It seemed the harder I worked, the farther behind I got and my normal "stand up and fight" attitude was slipping beyond me.

I thank God that Corporate Turnaround isn't a scam, they really helped me get back on my feet again. I've just recently made the last payment and my business is in better health even in this suffering economy than it has ever been and I have Corporate Turnaround, specifically Jared Fernandes to thank for it.

If you have customers that need assurance that Corporate Turnaround can help you get out of debt please feel free to call me.

Sincerely,

A handwritten signature in cursive script that reads 'Judy G. Bagan'.  
Judy G. Bagan



**Law Manufacturing**  
**A Division of Sherrill Manufacturing, Inc.**

102 East Seneca Street, Sherrill, NY 13461  
(315) 361-3444 Fax: 361-3445 Cell: 761-6013  
email: [Lisa.Mosher@sherrillmfg.com](mailto:Lisa.Mosher@sherrillmfg.com)  
**Quality Machine Work is Our Business**

December 8, 2008

Corporate Turnaround  
Attn: Anthony Passanante  
95 Route 17 South  
Paramus, NJ 07652

Dear Anthony,

I would like to take this opportunity to thank you for the incredible job that you have done with my company's financial situation. From the start you have been extremely professional and helpful and, you always had my best interest in mind. It was such a relief to be able to depend on you and your organization to ably represent me in the eyes of my creditors. I truly do not know what I would have done without your help.

Eight years ago I made a life changing decision to take over the family business when my father became ill. With the challenge of learning a new trade I also faced the challenge of finding new customers because our biggest customer was struggling (eventually closing their doors), the effects of Sept 11<sup>th</sup>, and more and more manufacturing jobs going over seas. Being the small machine shop we were, I did everything I could to make ends meet while trying to not take away from my employees- at times not even drawing a paycheck. The bills started to pile up, financially making it harder and harder to get ahead.

By 2006 things had worsen and the stress of the situation was wearing on me. I had written many of our politicians to seek help and see what options or assistance may be available to me but got no where- only generic letters sent back, wishing me well with my business (pretty much a slap in the face if you ask me and much frustration to be let down by our political system). Left with no other options I had to make a move- either close the doors for good and claim bankruptcy or try to find a company to join forces with. In June 2006 my prayers were partially answered- I found a company to merge my business with. While this merger helped to alleviate most of my overhead costs I still had close to \$20,000 in credit card debt I had to eliminate. So the stress was still there and it seemed as though there was no end in sight. I owed money to the IRS and the phone calls just kept coming from the credit card companies. Each month it got harder to even just make the minimum payment due and I cringed every time the phone rang.

Almost a year later I did a little research and was able to come across Corporate Turnaround's phone number. Skeptical at first, I decided that this was my only way out and I can honestly say that my only complaint is that I didn't come across their number sooner! With your help I was able to be debt free in nineteen months and saved close to \$5,000 in the end.....Thank you Anthony and the Corporate Turnaround Team for being there in my time of need. It was great to be able to stop worrying and start living again. I would recommend your services to anyone that needs freedom from financial stresses!

Sincerely,



Lisa M. Mosher  
President of Law Manufacturing, Inc.