

March 25, 2015

Adam Corporate Turnaround

In September of 2005 I started a small vending business in Las Vegas, Nevada. We grew quite rapidly through 2006, and were very successful. We had 286 vending machines placed mostly in the industrial center of Las Vegas. We grossed that year in six figures! We continued to grow in 2007 and expanded into southern Utah, northern Arizona, mainly entrances to the many National Parks hotels in cities and communities just at the entrances to the parks. We took on some debt to accomplish this expansion, figuring on the income we were receiving from our business in Las Vegas. The income from the expansion was not anything near what we were getting in Las Vegas, and it was seasonal. We had figured that over time our investment would pay for itself.

We continued to do well in 2008 even though we did start to see some drop in revenue due to the oncoming recession. In 2009 the recession really started to hit Las Vegas, and our revenue dropped to 30% of what we were getting in 2006.

Also in 2009 my wife became seriously ill, and was off work for an entire year. So without her income, and the recession losses, we were not well off and in a heap of debt.

We owed nine different creditors and some of them were critical to our vending business as they were our suppliers. We came very close to bankruptcy and were in consultation with lawyers. Then I just happened to see a news clip about Corporate Turnaround. I saw it on the internet and they were on one of those morning news shows. I was impressed enough to give them a call to see what they could do. This was in November of 2011. Raffi was the person who I initially spoke with and sold me on their plan. It cost me nothing up front which was the biggest selling point. All of the Lawyer's wouldn't move until I paid them up front. I didn't have any money to pay up front to anyone. I couldn't pay much of anything with all the losses that had amounted.

Adam and his associates worked miracles! Many of the creditors wouldn't even speak or contact me as they were in the process of suing us. Over time Adam and a process, along with his debt management team of Richard and process, and Bruce and process, all worked to not only reduce the amount that I owed but also had some of the creditors get written off completely.

This is just what I needed. Once Corporate Turnaround was signed on, it gave me breathing room to be able to generate some cash flow and start paying off some of the creditors while staying in business. It was like a dream came true because I was able to keep my business, and turn things around.

It wasn't easy! Through the span of three and one half years I was able to pay everyone back the money that was owed, and stay in business. Even through the process, there were times I had to struggle to pay the reduced amount, but each time that occurred--- Adam was there to assist and help us through it. I would strongly recommend this company to any business in trouble. It's far better than bankruptcy.

Sincerely,

Your company's results may vary. Every restructuring has a unique combination of issues and factors, including the length of participation in the program. All of these variables affect individual outcomes. There are no "typical" results. There are no time limits for reaching settlements. Some creditors may settle after CT's first set of offers, and others may be resolved later on. Consult with a licensed attorney regarding the applicability of bankruptcy. CT does not provide legal services or legal advice, however, CT utilizes and may be able to refer clients to an attorney in CT's legal network at discounted legal rates licensed in the client's state. Settlement offers range from pennies on the dollar to payment in full. There is no guarantee of savings.